



## RULES OF THE BOARD OF TRUSTEES

NUMBER	TITLE	PAGE
6Hx7-10.7	Awards Payments to Students	10-8

- (1) The College President shall develop, or cause to be developed, procedures for the disbursement of student financial aid within the restrictions presented herein.
  - A. Financial aid from external sources and/or College funds shall be disbursed only upon authorization from the appropriate administrator as set forth in College administrative procedures.
  - B. Amounts due the College for any reason shall be deducted, to the extent possible, from awards prior to disbursement.
  - C. Awards of Federal Title IV student loans to individual eligible students may be limited by the use of professional judgment, exercised by the College President or his/her designee, and as defined in Federal Regulations.
- (2) Under provisions of this Rule, grants, loans and scholarship's may be disbursed to the student on a scheduled basis through issuance of a College check, electronic funds transfer (EFT), bookstore credit, tuition and fee deferment authorized under Board Rule 6Hx7-10.9, Deferred Payment Status, or a combination of these methods, dependent upon the provisions of the law or regulations governing the award source.
- (3) Adjustments to a student's academic load may cause the student's disbursement to be adjusted and any adjustment shall be promptly recorded in the College's fiscal records.

(General Authority: F.S. 1001.64, 1001.65, 1009.22, 1009.23, 1009.40)

(Adopted 04/14/77, Revised 07/17/77, 06/23/80, 08/06/02, 05/03/11, 08/12/14, Reviewed 06/14/22 Formerly 2.27, 6Hx7-2.27)