

- (1) The College shall develop a budget for revenue and expenses for the College's Current Unrestricted Fund at such time and in such form as prescribed by the State Board of Education. The budget must be approved by the District Board of Trustees (DBOT) and forwarded to the Chancellor with the signature of the College President certifying DBOT approval by June 30, or on a later date established by the Chancellor.
- (2) The College shall develop a budget for the capital outlay needs of the College for the entire fiscal year. This budget shall designate the proposed capital outlay expenditures by project for the year from all fund sources in the Unexpended Plant Fund as prescribed by the State Board of Education, and must be approved by the DBOT.
- (3) Execution of the budget shall be in accordance with State Board of Education Rules.

(General Authority: F.S. 1001.64, 1001.65, 1011.30, SBE Rule 6A-14.0716)

(Adopted 07/01/72, Revised 07/01/74, 06/30/80, 04/07/11, 12/02/14, Formerly 2.1) (Reviewed 02/14/17)